HealthEquity®

Providence Health Plan

LIMITED PURPOSE FLEXIBLE SPENDING ACCOUNT (LPFSA)



An LPFSA empowers you to set aside pre-tax money from every paycheck to help pay for qualified dental and vision expenses. Unlike a traditional FSA, an LPFSA is available to those with a Health Savings Account (HSA).

PUT MORE MONEY IN YOUR POCKET

Each dollar you contribute to your LPFSA is tax-deductible.[1] That means you could potentially save as much as 30 percent or more on qualified medical expenses.[2] Don't think of it as money deducted from your paycheck—think of it as money added to your wallet.

PAY FOR VISION, DENTAL AND MORE

Even though it's called a Limited Purpose FSA, it still covers a pretty big list of qualified expenses. Use your LPFSA to buy mouth guards, Orthodontia RX sunglasses, and even Lasik surgery.[3]

COMPLEMENT YOUR HSA

Because your HSA stays with you forever, it's nice if you can avoid spending your HSA dollars. That's where an LPFSA offers incredible flexibility. Use your LPFSA to pay for routine vision and dental expenses, then save your HSA for long-term healthcare expenses.

Know your options

- LPFSA elections can only be made during open enrollment (unless you have a qualifying life event)
- Choose the amount you want to contribute, then your employer will deduct that amount pre-tax in equal parts from each paycheck over 12 months
- Unused LPFSA dollars are forfeited to your employer, so it's important to plan ahead

[1]FSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize FSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

[2]Based on average federal income and payroll taxes. Estimate for illustrative purposes only.

[3]Eligible expenses may vary by plan design. Your employer determines which expenses are eligible for reimbursement. Please review plan documents carefully and consult your benefits team for a full list of eligible expenses. It is the member's responsibility to ensure eligibility requirements as well as if they are eligible for the expenses submitted.

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MAYBE YOU'VE HAD AN LPFSA BEFORE, BUT YOU'VE NEVER HAD AN LPFSA LIKE THIS

Get support 24/7

Call us day or night. Our US-based service team measures success by problems solved. We'll do whatever it takes.

Say goodbye to hassle

Log in and manage everything via our simple mobile app.[4] Want to submit a claim? Easy. Just snap a photo and you're on your way.

Stay informed

Check out our vast library of webinars, tutorials, videos, calculators, and more. You'll find tips and tricks to make the most of your LPFSA.

JOIN MILLIONS OF FLEXIBLE SPENDERS

For more than two decades we've empowered some of the biggest companies in the world—and the smartest savers on the block.



Enroll today. Talk to your benefits team.

877.873.9366 | Learn.HealthEquity.com/Providence

[4]Accounts must be activated via the HealthEquity website in order to use the mobile app.

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life changing decisions.

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